

a) An analysis of balances due from and to the Company's related parties as at 31 December 2015 is as follows. The companies mentioned in this note are considered associates or affiliates, since the Company's principal shareholders hold direct or indirect stakes in these companies.

	2015	
Receivables:		
Radiomóvil Dipsa, S.A. de C.V. ⁽ⁱ⁾	Ps.	10,593
	Ps.	10,593
Payables:		
Operadora Cicsa, S.A. de C.V. ⁽ⁱⁱ⁾	Ps.	97,526
Radiomóvil Dipsa, S.A. de C.V. ^(iv)		106,167
Other related parties		2,130
	Ps.	205,823

b) During the year ended 31 December 2015, the Company had the following transactions with related parties:

	2015	
Revenues		
Radiomóvil Dipsa, S.A. de C.V.	Leasing ⁽ⁱ⁾	Ps. 4,229,915
	Alteration services ⁽ⁱ⁾	66,464
Expenses		
Operadora Cicsa, S.A. de C.V.	Construction ⁽ⁱⁱ⁾	553,458
Seguros Inbursa, S.A., Grupo Financiero Inbursa	Insurance ⁽ⁱⁱⁱ⁾	13,925
Radiomóvil Dipsa, S.A. de C.V.	Leasing ^(iv)	124,389
Carso Global Telecom, S.A. de C.V.	Interest ^(v)	4,923
Empresas y Controles en Comunicaciones, S.A. de C.V.	Interest ^(v)	3,787

⁽ⁱ⁾ On 23 March 2015, the Company entered into a five-year agreement with Telcel to lease its passive infrastructure and to provide alteration services to the related party. Leased passive infrastructure is comprised of non-electronic components used in telecommunications networks, including masts, towers, posts, sites, land and physical space. Alteration services refer to the modifications that the Company makes to passive infrastructure as requested by Telcel. For the year ended 31 December 2015, revenue earned from these passive infrastructure leasing and alteration services totaled Ps. 4,229,915 and Ps. 66,464, respectively. As at 31 December 2015, the Company's account receivable to Telcel is Ps. 10,593.

- (ii) During the period from 5 January to 31 December 2015, the Company had transactions related to the construction of passive infrastructure with Operadora Cicsa, S.A. de C.V. (CICSA). For the year ended 31 December 2015, the total charge for maintenance services received from CICSA was Ps. 553,458. As at 31 December 2015, the Company's account payable to CICSA is Ps. 97,526.
- (iii) During the period from 5 January to 31 December 2015, the Company entered into insurance agreements, as required under its passive infrastructure lease agreements, with Seguros Inbursa, S.A., Grupo Financiero Inbursa (Inbursa). For the year ended 31 December 2015, the Company's total charge for insurance costs was Ps. 13,925. As at 31 December 2015, the Company has no account payable to Inbursa.
- (iv) During the period from 5 January to 31 December 2015, the Company had transactions related to leases of locations and land for passive infrastructure with Telcel. For the year ended 31 December 2015, the Company's total rent expense was Ps. 124,389. As at 31 December 2015, the account payable to Telcel is Ps. 106,167.
- (v) During the period from 5 January to 31 December 2015, as a result of the spin-off, the Company had a loan of Ps. 10,000,000 that is received from Empresas y Controles en Comunicaciones, S.A. de C.V. (ECC), which bears annual interest of 7.322%, and two loans that it received from Carso Global Telecom, S.A. de C.V. (Telecom) of Ps. 8,000,000 and Ps. 3,000,000, which bear annual interest of 7.322% and 6.254%, respectively. For the year ended 31 December 2015, the Company's interest expense was Ps. 3,787 and Ps. 4,923, respectively. As at 31 December 2015, the loans payable to ECC and Telecom have been repaid in full.